

NOTICE TO COMPETITORS OF HEARING
ON APPLICATION FOR PROPERTY AND/OR INCOME TAX EXEMPTION

Notice is hereby given that the Board of City Commissioners of the City of Fargo, North Dakota, will meet at 5:05 o'clock p.m. on Tuesday, May 26, 2026, in the City Commission Room, City Hall, Fargo North Dakota, to consider the application from Najaxa Software LLC for exemption from property and/or income tax of the project which the applicant will use as a technology services and software development company. This project will be located 201 5th Street North, 14th Floor.

Any competitor of that applicant may appear and be heard by the Board of City Commissioners at the time and place designated herein.

This notice is given by the above named applicant pursuant to the provisions of North Dakota Century Code Section 40-57.1-03.

City Auditor's Office

Application For Property Tax Incentives For New or Expanding Businesses

N.D.C.C. Chapter 40-57.1

Project Operator's Application To Fargo
City or County

File with the City Auditor for a project located within a city; County Auditor for locations outside of city limits.

A representative of each affected school district and township is included as a non-voting member in the negotiations and deliberation of this application.

This application is a public record

Identification Of Project Operator

1.	Name of project operator of new or expanding business	<u>Najaxa Software LLC</u>
2.	Address of project	<u>201 5th Street North, 14th Floor</u>
	City	<u>Fargo</u> County <u>CASS</u>
3.	Mailing address of project operator	<u>102 Broadway N Suite 201</u>
	City	<u>Fargo</u> State <u>ND</u> Zip <u>58102</u>
4.	Type of ownership of project	
	☐ Partnership	☐ Subchapter S corporation
	☐ Corporation	☐ Cooperative
		☐ Individual proprietorship
		☒ Limited liability company
5.	Federal Identification No. or Social Security No.	<u>83-1258763</u>
6.	North Dakota Sales and Use Tax Permit No.	<u>353085 00</u>
7.	If a corporation, specify the state and date of incorporation	<u>Nevada, 7/18/2018</u>
8.	Name and title of individual to contact	<u>Nathan Evenson, President</u>
	Mailing address	<u>102 Broadway N STE 201</u>
	City, State, Zip	<u>Fargo, ND 58102</u> Phone No. <u>701-238-5490</u>

Project Operator's Application For Tax Incentives

9.	Indicate the tax incentives applied for and terms. Be specific.	
	☒ Property Tax Exemption	☐ Payments In Lieu of Taxes
	<u>5</u> Number of years	<u> </u> Beginning year <u> </u> Ending year
	<u>100%</u> Percent of exemption	<u> </u> Amount of annual payments (attach schedule if payments will vary)
10.	Which of the following would better describe the project for which this application is being made:	
	☐ New business project	☒ Expansion of a existing business project

Description of Project Property

11. Legal description of project real property

~~All that part of the following described property lying between elevation 1,039.6 feet and 1,050.9 feet U.S.G.S. Datum: All that part of Lots One, Fifteen, Sixteen, Seventeen and Eighteen, in Block Ten, of Keeney and Devitt's Addition to the City of Fargo, Cass County, North Dakota, described as follows: Commencing at a point on the West line of Lot Fifteen, 13.46 feet~~

12. Will the project property be owned or leased by the project operator? ☒ Owned ☐ Leased

If the answer to 12 is leased, will the benefit of any incentive granted accrue to the project operator?

☐ Yes ☐ No

If the property will be leased, attach a copy of the lease or other agreement establishing the project operator's benefits.

13. Will the project be located in a new structure or an existing facility? ☐ New construction ☒ Existing facility

If existing facility, when was it constructed? 1984

If new construction, complete the following:

a. Estimated date of commencement of construction of the project covered by this application _____

b. Description of project to be constructed including size, type and quality of construction

c. Projected number of construction employees during the project construction _____

14. Approximate date of commencement of this project's operations July 1st, 2026

15. Estimated market value of the property used for this project:

a. Land \$ 141,000

b. Existing buildings and structures for which an exemption is claimed..... \$ 776,200

c. Newly constructed buildings and structures when completed \$ 0

d. Total \$ 917,200

e. Machinery and equipment \$ 0

16. Estimate taxable valuation of the property eligible for exemption by multiplying the market values by 5 percent:

a. Land (not eligible) 

b. Eligible existing buildings and structures \$ 38,810

c. Newly constructed buildings and structures when completed..... \$ 0

d. Total taxable valuation of property eligible for exemption (Add lines b and c)..... \$ 38,810

e. Enter the consolidated mill rate for the appropriate taxing district 298.43

f. Annual amount of the tax exemption (Line d multiplied by line e) \$ 11,582.06

Description of Project Business

Note: "project" means a newly established business or the expansion portion of an existing business. Do not include any established part of an existing business.

17. Type of business to be engaged in: ☐ Ag processing ☐ Manufacturing ☐ Retailing
☐ Wholesaling ☐ Warehousing ☒ Services
18. Describe in detail the activities to be engaged in by the project operator, including a description of any products to be manufactured, produced, assembled or stored (attach additional sheets if necessary).

Najaxa Software LLC is a technology services and software development company. We are a growing company focused in the staffing industry. We are bringing our team to Fargo, to make Fargo our HQ. We have created a software product called "Najaxa Middle Office". Najaxa works with customer world wide, we are not focused on the local Fargo/North Dakota market. We bringing in almost 100% of our revenue from out of state.

19. Indicate the type of machinery and equipment that will be installed
No machinery or equipment.

20. For the project only, indicate the projected annual revenue, expense, and net income (before tax) from either the new business or the expansion itself for each year of the requested exemption.

Year (12 mo. periods)	New/Expansion Project only Year 1	New/Expansion Project only Year 2	New/Expansion Project only Year 3	New/Expansion Project only Year 4	New/Expansion Project only Year 5
Annual revenue	<u>1750000</u>	<u>2200000</u>	<u>2750000</u>	<u>3400000</u>	<u>4275000</u>
Annual expense	<u>1275000</u>	<u>1606000</u>	<u>2007500</u>	<u>2482000</u>	<u>3120750</u>
Net income	<u>475000</u>	<u>594000</u>	<u>742500</u>	<u>918000</u>	<u>1154250</u>

21. Projected number and salary of persons to be employed by the project for the first five years:

Current positions & positions added the initial year of project

# Current Positions	New Positions Under \$13.00	New Positions \$13.01-\$15.00	New Positions \$15.01-\$20.00	New Positions \$20.01-\$28.00	New Positions \$28.01-\$35.00	New Positions Over \$35.00
<u>7</u>					<u>1</u>	<u>1</u>

Year	(Before project)	Year 1	Year 2	Year 3	Year 4	Year 5
No. of Employees	(1) <u>7</u>	<u>9</u>	<u>11</u>	<u>13</u>	<u>15</u>	<u>17</u>
	(2) <u>4</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
Estimated payroll	(1) <u>585000</u>	<u>745000</u>	<u>902000</u>	<u>1060000</u>	<u>1218000</u>	<u>1376000</u>
	(2) <u>75000</u>	<u>30000</u>	<u>30000</u>	<u>30000</u>	<u>30000</u>	<u>30000</u>

(1) - full time
(2) - part time

Previous Business Activity

22. Is the project operator succeeding someone else in this or a similar business? ☐ Yes ☒ No
23. Has the project operator conducted this business at this or any other location either in or outside of the state?
☒ Yes ☐ No
24. Has the project operator or any officers of the project received any prior property tax incentives? ☐ Yes ☒ No
If the answer to 22, 23, or 24 is yes, give details including locations, dates, and name of former business (attach additional sheets if necessary).
102 Broadway N STE 201, Fargo, ND 58102

Business Competition

25. Is any similar business being conducted by other operators in the municipality? ☐ Yes ☒ No
If YES, give name and location of competing business or businesses

Percentage of Gross Revenue Received Where Underlying Business Has ANY Local Competition %

Property Tax Liability Disclosure Statement

26. Does the project operator own real property in North Dakota which has delinquent property tax levied against it? ☐ Yes ☒ No
27. Does the project operator own a greater than 50% interest in a business that has delinquent property tax levied against any of its North Dakota real property? ☐ Yes ☒ No
If the answer to 26 or 27 is Yes, list and explain

Use Only When Reapplying

28. The project operator is reapplying for property tax incentives for the following reason(s):
- ☐ To present additional facts or circumstances which were not presented at the time of the original application
 - ☐ To request continuation of the present property tax incentives because the project has:
 - ☐ moved to a new location
 - ☐ had a change in project operation or additional capital investment of more than twenty percent
 - ☐ had a change in project operators
 - ☐ To request an additional annual exemption for the year of _____ on structures owned by a governmental entity and leased to the project operator. (See N.D.C.C. § 40-57.1-04.1)

Notice to Competitors of Hearing

Prior to the hearing, the applicant must present to the governing body of the county or city a copy of the affidavit of publication giving notice to competitors unless the municipality has otherwise determined there are no competitors.

I, Nathan Evenson, do hereby certify that the answers to the above questions and all of the information contained in this application, including attachments hereto, are true and correct to the best of my knowledge and belief and that no relevant fact pertaining to the ownership or operation of the project has been omitted.

Signature

President

Title

4/17/2026

Date

PRIVACY ACT NOTIFICATION

In compliance with the Privacy Act of 1974, disclosure of a social security number or Federal Employer Identification Number (FEIN) on this form is required under N.D.C.C. §§ 40-57.1-03, 40-57.1-07, and 57-01-15, and will be used for tax reporting, identification, and administration of North Dakota tax laws. Disclosure is mandatory. Failure to provide the social security number or FEIN may delay or prevent the processing of this form.

Certification of Governing Body (To be completed by the Auditor of the City or County)

The municipality shall, after granting any property tax incentives, certify the findings to the State Tax Commissioner and Director of Tax Equalization by submitting a copy of the project operator's application with the attachments. The governing body, on the _____ day of _____, 20____, granted the following:

☐ **Property Tax Exemption**

_____ Number of years

_____ Percent of exemption

☐ **Payments in lieu of taxes**

_____ Beginning year _____ Ending year

_____ Amount of annual payments (Attach schedule if payments will vary)

Auditor