

MEMORANDUM

TO: Fargo City Commission

FROM: Jim Gilmour, Director of Strategic Planning and Research 

DATE: June 17, 2026

SUBJECT: Letter of Support for Synclaire Events

The City of Fargo is a member of the North Dakota Opportunity Fund (NDOF) Consortium along with 37 other communities in North Dakota. This fund originated as part of the Small Business Jobs Act of 2010.

The fund provides loans and investments to small businesses. In order for a business to receive support, the Consortium requires an endorsement letter from the City indicating support for the project and NDOF involvement in the financing. There is no City financial support included or required with the letter of support.

Synclaire Events operates a wedding and events center in Downtown Fargo. The business is applying for a Flex PACE loan to finance the purchase of the building. The location will be at 613 1st Avenue North in the Historic Stone Building. The business has requested a letter of support from the City of Fargo to apply for NDOF financing as part of the building purchase.

Recommended Motion

Provide a letter in support of the Synclaire Events Center business to the North Dakota Opportunity Fund providing a match of the Bank of ND interest buy down program to purchase a building at 613 1st Avenue North.