

## MEMORANDUM

**TO:** Fargo City Commission

**FROM:** Jim Gilmour, Director of Strategic Planning and Research 

**DATE:** June 18, 2026

**SUBJECT:** Letters of Support for NDOF Requests

The City of Fargo is a member of the North Dakota Opportunity Fund (NDOF) Consortium along with 37 other communities in North Dakota. This fund originated as part of the Small Business Jobs Act of 2010.

The fund provides loans and investments to small businesses. In order for a business to receive support, the Consortium requires an endorsement letter from the City indicating support for the project and NDOF involvement in the financing. There is no City financial support included or required with the letter of support. I have been putting these requests individually on the consent agenda.

I would like to streamline and speed approval of the letters of support. There isn't a reason to not support a business from using the NDOF program. I'm recommending that City Administration be authorized to sign letters of support for the NDOF program.

### Recommended Motion

Authorize City Administration to sign letters of support for the NDOF program.